

CHAPTER 86

DEPOSIT OF PUBLIC FUNDS

H. F. 125

AN ACT to amend section seventy-four hundred twenty-d eight (7420-d8), code, 1931, relating to the liability of officers who make deposits of public funds in accordance with chapter three hundred fifty-two-D one (352-D1), code, 1931.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seventy-four hundred twenty-d eight (7420-
2 d8), code, 1931, is amended by striking from said section the following
3 words, to wit:

4 "No treasurer or other county officer or township clerk" and by
5 inserting in lieu thereof the words:

6 "No officer referred to in section seventy-four hundred twenty-d
7 one, (7420-d1), code, 1931, and as amended by chapter one hundred
8 thirty-six (136), section one (1), of the acts of the Forty-fifth Gen-
9 eral Assembly."

House File 125. Approved March 19, 1935.

CHAPTER 87

STATE SINKING FUND FOR PUBLIC DEPOSITS. ANTICIPATORY
WARRANTS, ISSUANCE

H. F. 85

AN ACT to repeal sections seventy-four hundred twenty-b three (7420-b3) and seventy-four hundred twenty-b six (7420-b6), code, 1931, as amended by chapters one hundred thirty-eight (138) and one hundred thirty-nine (139), acts of the Forty-fifth General Assembly, and to enact a substitute therefor, relating to the issuance of anticipatory warrants in payment of claims filed against the state sinking fund for public deposits and providing for the issuance and sale of refunding warrants, and providing for the notice of sale of such warrants, receiving sealed and open bids therefor, rejection of said bids and penalty for violation thereof; and to repeal all acts or parts of acts in conflict herewith.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section seventy-four hundred twenty-b three (7420-
2 b3), code, 1931, as amended by chapters one hundred thirty-eight
3 (138) and one hundred thirty-nine (139), acts of the Forty-fifth
4 General Assembly, be and the same is hereby repealed and the fol-
5 lowing enacted in lieu thereof:

6 "Whenever duly allowed and certified claims are on file with the
7 treasurer of state to the amount of fifty thousand (50,000) dollars
8 or more and the state sinking fund for public deposits contains
9 insufficient funds for immediate payment of said claims the treas-
10 urer of state with the written approval of the executive council of
11 the state of Iowa may issue anticipatory warrants for the purpose
12 of raising funds for the immediate payment of said claims but said
13 warrants outstanding and unpaid shall not exceed at any one time
14 the sum of three million five hundred thousand (3,500,000) dollars;
15 provided, however, that the treasurer of state by and with the ap-
16 proval of the executive council of the state of Iowa may issue such